

HIDDEN LAKE VILLAGE CONDOMINIUM ASSOCIATION
2023 BUDGET

		Model	If your monthly assessment was the following in 2022	Then it will be the following in 2023
4122 ASSESSMENTS - MONTHLY	\$	1,651,000.00	602	\$ 373 \$ 384
4190 NSF FEES	\$	-	603	\$ 438 \$ 450
			604	\$ 496 \$ 511
TOTAL OPERATING INCOME	\$	1,651,000.00	801	\$ 317 \$ 326
			802	\$ 338 \$ 347
4910 INTEREST INCOME	\$	50,000.00	803-1	\$ 371 \$ 382
4928 LEGAL CHARGES	\$	5,700.00	803-2	\$ 382 \$ 393
4930 LATE CHARGES	\$	5,600.00	803-3	\$ 383 \$ 394
4932 FINES/VIOLATIONS	\$	-		
4948 REIMBURSEMENTS	\$	-		
4985 INSURANCE PROCEEDS	\$	-		
4995 OTHER MISCELLANEOUS	\$	2,400.00		
RESERVE FUNDING FOR CAPITAL IMPROVEMENTS	\$	885,000.00		
TOTAL MISCELLANEOUS INCOME	\$	948,700.00		
TOTAL REVENUE	\$	2,599,700.00		
ADMINISTRATIVE:				
5010 MANAGEMENT FEE	\$	95,880.00		
5020 POSTAGE	\$	3,000.00		
5025 PRINTING	\$	3,600.00		
5026 OFFICE EXPENSES	\$	1,800.00		
5035 BANK SERVICE CHARGE	\$	1,200.00		
5050 LEGAL	\$	2,400.00		
5060 ACCOUNTING/ANNUAL REPORTS	\$	3,810.00		
5061 TELEPHONE	\$	2,850.00		
5065 INSURANCE	\$	216,000.00		
5092 INCOME TAXES	\$	3,000.00		
5095 BAD DEBTS	\$	3,600.00		
5097 MISC ADMIN EXPENSES	\$	300.00		
5094-000 RESERVE STUDY	\$	4,500.00		
TOTAL ADMINISTRATIVE EXPENSES	\$	341,940.00		
BUILDING & GROUNDS:				
5201 GAS	\$	2,750.00		
5202 ELECTRICITY	\$	18,500.00		
5203 WATER & SEWER	\$	280,000.00		
5205 SNOW EXTRAS	\$	10,000.00		
5210 SNOW REMOVAL	\$	70,000.00		
5215 JANITORIAL CONTRACT	\$	22,500.00		
5230 PEST CONTROL	\$	5,000.00		
5366 GOOSE CONTROL	\$	4,000.00		
5235 SCAVENGER	\$	101,000.00		
5269 MAINTENANCE CONTRACT	\$	25,000.00		
5320 LAWN CONTRACT	\$	71,500.00		
5290 LAWN EXTRAS	\$	44,265.00		
5289 MULCHING	\$	35,000.00		
5291 POND	\$	6,145.00		
5295 TREE MAINTENANCE	\$	52,000.00		
5429 DRYER VENTS	\$	-		
5312 POOL CONTRACT	\$	52,500.00		
5311 POOL REPAIRS	\$	3,150.00		
5313 POOL PERMITS	\$	500.00		
5314 POOL SUPPLIES	\$	750.00		
5324 POWERWASHING	\$	15,000.00		
5325 INSURANCE REPAIRS	\$	-		
5345 BUILDING MAINTENANCE/REPAIRS	\$	35,500.00		
5347 ELECTRICAL REPAIRS/SUPPLIES	\$	4,000.00		
5350 GUTTER CLEANING	\$	13,500.00		
5359 CARPET/CLEANING	\$	6,000.00		
5364 COMMON REPAIRS	\$	16,000.00		
5364-0500 PLUMBING REPAIRS/SUPPLIES	\$	7,500.00		
5364-0600 SUMP PUMP REPAIRS/REPLACEMENT	\$	7,500.00		
5407 PAINTING	\$	-		
TOTAL BUILDING & GROUNDS EXPENSES	\$	909,560.00		
CAPITAL IMPROVEMENTS				
5385 GARAGE REPAIRS	\$	-		
5346 CONCRETE	\$	32,200.00		
5305-0500 POOL EQUIPMENT	\$	-		
5400 BALCONY REPLACEMENT/REPAIRS	\$	710,000.00		
5320-0500 LANDSCAPING REPLACEMENTS	\$	100,000.00		
TOAL CAPITAL IMPROVEMENTS	\$	842,200.00		
RESERVES				
FUTURE REPLACEMENT	\$	456,000.00		
INTEREST ADJUSTMENT	\$	50,000.00		
2022 CAPITAL IMPROVEMENTS	\$	-		
TOTAL RESERVES	\$	506,000.00		
TOTAL EXPENSES	\$	2,599,700.00		